

UNAUDITED

City of Pembroke Pines, Florida
Utility Fund Statement of Revenues and Expenses
3 Month ended December 31 (25% of year)

	FY 2015			FY 2014			% Change Actual FY 2015 vs. FY 2014
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 10,935,370	\$ 44,712,200		\$ 10,768,741	\$ 42,999,200		
Other	57,443	27,500		7,437	47,500		
Total operating revenue	10,992,813	44,739,700	24.6%	10,776,178	43,046,700	25.0%	2.0%
Operating expenses:							
Operating adm. and maintenance	7,265,813	39,931,405		8,621,580	38,575,313		
Reserve for capital replacement	2,308,010	2,210,000		542,499	2,170,000		
Total operating expenses	9,573,823	42,141,405	22.7%	9,164,079	40,745,313	22.5%	4.5%
Operating income	1,418,990	2,598,295		1,612,099	2,301,387		-12.0%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(799,278)	(1,050,262)		(782,267)	(1,050,961)		
Investment income	126,607	116,000		114,569	563,000		
Sale of fixed assets	-	5,000		473,451	1,000		
Total nonoperating revenues (expenses)	(672,671)	(929,262)	72.4%	(194,247)	(486,961)	39.9%	-246.3%
Income before contributions	746,319	1,669,033		1,417,852	1,814,426		
Capital contributions	152,540	1,900,000	8.0%	516,340	625,000	82.6%	
Income after contributions	\$ 898,859	\$ 3,569,033		\$ 1,934,192	\$ 2,439,426		-53.5%